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## CORRECTED PRESS RELEASE - PLEASE DISREGARD NEW BUSINESS RELEASE

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**From :** GOV Press <GOVPress@wisconsin.gov>  
**Subject :** CORRECTED PRESS RELEASE - PLEASE DISREGARD NEW BUSINESS RELEASE  
**To :** GOV Press <GOVPress@wisconsin.gov>

Mon, May 02, 2011 04:51 PM

May 2, 2011  
For Immediate Release  
Contact: Cullen Werwie, 608-267-7303

**EDITOR'S NOTE: THIS RELEASE WAS BASED ON DATA SUPPLIED BY THE DEPARTMENT OF WORKFORCE DEVELOPMENT'S OFFICE OF ECONOMIC ADVISORS. AFTER RELEASE THEY HAVE REVISED THEIR NUMBERS. THE NEW NUMBERS DO NOT REFLECT A SIGNIFICANT UPTICK IN NEW BUSINESS FORMATIONS. PLEASE DISREGARD THIS RELEASE.**

### Governor Walker Cites Surge in New Businesses

#### *Twenty-five percent spike in new businesses since Governor declared Wisconsin Open for Business*

Madison – Governor Walker said today a surge in new business formations is the latest evidence that his business-friendly approach is working to spur economic growth and create jobs.

"New business filings jumped 25 percent since January when we declared Wisconsin open for business," Governor Walker said. "My number one priority is helping Wisconsin businesses create jobs. The new business filings, along with steady job growth, show we're moving in the right direction, at a pace to achieve the goal I set of creating 250,000 jobs by 2015."

From January through March, new business formations totaled 9,553, an increase of 1,950 over the 7,603 filings with the Department of Financial Institutions during the first quarter of 2010. The latest filings also were well above the 7,275 total for the same period in 2009. This is the first time new filings have surpassed the 9,000 mark in a quarter.

Job growth currently is exceeding earlier expectations. Since January, the Wisconsin has added 25,000 jobs, all but 900 of them in the private sector. Manufacturing remains a driving force in the recovery, adding 11,500 jobs during the first quarter.

"We are working on all fronts to create jobs, by encouraging start-ups, assisting existing businesses, and attracting companies from other states, especially Illinois," Governor Walker said. "The first quarter new business filings are welcome news, and as these new businesses take root and grow, they will add jobs to our economy."

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